

Health considerations.

How would you estimate that your longevity compares to the population as a whole? Please tick the box which most closely matches your own estimated life expectancy. When doing so, please take into account and provide details of any long term illness from which you suffer or any hereditary illnesses within your family:

Good

You do not have any health considerations which will reduce your life expectancy below that which would normally be expected

Fair

You have health problems which may reduce your life expectancy below the national average, but these are not serious

Poor

You have serious health problems which may have a significant effect on your life expectancy

Details of any long term illness or hereditary illnesses in your family:

.....
.....
.....
.....

If you are in very poor health, we will need a letter from your GP explaining the nature of your illness and its prognosis. This can then be used by the Actuary when making calculations.

Your attitude to investment risk.

Please tick the box which most accurately reflects your attitude to risk

LOW

I am cautious and dislike risk. I prefer security of capital and predictable investments. I accept that this may result in low rates of return being earned on my portfolio. I also accept that interest returns from deposit based investments move up and down, and when compared to the rate of inflation may produce a poor real return.

MEDIUM

For medium to long-term investments, I will accept a broadly based approach which includes a proportion in equity based investments (stocks and shares). I am prepared to accept a degree of fluctuation in the value of my capital in return for the potential for good medium to long-term rewards.

HIGH

I am willing to accept a high level of risk in relation to my portfolio. I realise that such an approach may include investments in specialist sectors and products whose performance may be highly volatile. I also appreciate that certain high-risk investments may not be readily realisable, as there may not be a ready market for the sale of such investments and that access to reliable data for valuing such investments may be restricted.

Note: for low risk, investment performance will be assumed to match long term Government Gilt yield, for medium risk Gilt yield plus 1.25% and for high risk Gilt yield plus 2.5%

Personal bank account to which pension payments will be made:

Bank:

Address:
.....

Sort Code:

A/C Name:

A/C No.:

- I hereby request that a Scheme Pension is calculated for my benefit based on the above information and my current fund share as provided by the Trustees/Scheme Administrator.
- I consent to the Trustees/Scheme Administrator providing the appointed Actuary with all details required to calculate Scheme Pension and accept that these may be of a personal nature.
- I agree to the fees charged by The IPS Partnership for operating Scheme Pension.
- I have read and understood the IPS Partnership's Guidelines on Retirement Benefits.

I understand and agree that:

- The IPS Partnership will operate a PAYE system of taxation for the pension income paid to me.
- The IPS Partnership cannot be held responsible for insufficient liquidity within the pension scheme to ensure payment of the pension income selected.
- If a guarantee period is selected this can only be paid for its full term provided there are sufficient funds available.
- The level of scheme pension will be determined by the Actuary appointed by the Trustees/Scheme Administrator. I agree to be bound by the Actuary's advice and the Trustees decisions made thereon.
- I understand that the information provided is subject to legislation, and that it is an offence to make false declarations. I indemnify The IPS Partnership and the scheme Trustees/Administrator against any costs, fines or penalties which may arise as a result of giving incorrect information.

Signed: Date:

Notes:

- If you have previously drawn benefits from either your pension arrangement with IPS or another pension arrangement, you will have been informed of the percentage of the Lifetime Allowance which was "crystallised" at the time of commencing those benefits. If you have not previously received benefits from any source, the percentage used is Zero.
- Commencing a scheme pension will involve a test against the Lifetime Allowance. This could result in a Lifetime Allowance tax charge.