

**PROPERTY RESOLUTION**

Resolution of the Trustees of the SIPP for

----- [Name of Member]

1. At the direction of the ----- [Name of Member]  
(hereinafter called the "Member Trustee") the trustees have regard to invest assets of  
the fund in a property at

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-----[address of property]  
(hereinafter called the "Property")

2. Investment powers and duties in relation to those assets can and are hereby  
acknowledged to be delegated in accordance with provisions in the deed  
documentation relating to the IPS SIPP to the Member Trustee.
3. In addition to any indemnities conferred on them by law or under the deed  
documentation relating to the SIPP, the Independent Trustee (IPS' trustee company)  
and The IPS Partnership (together hereinafter called "IPS") are not liable for any act or  
omission (including the act of delegation or sub-delegation) of the Member or his/her  
advisers or their representatives in relation to the exercise of the powers referred to in  
2 above.
4. The Member Trustee hereby indemnifies IPS against any claims costs actions or  
demands in relation to the exercise of these delegated powers and duties to the  
Member Trustee.
5. The Member Trustee confirms that he/she has ensured and will continue to ensure  
that the requirements of the law and property regulations in the country of purchase  
are complied with.
6. The Member Trustee also indemnifies IPS in relation to the legal, environmental,  
health, safety and taxation requirements in the country of purchase in connection with  
the Property.
7. The Member Trustee confirms that they will not personally contend that IPS be  
responsible for the imposition of any unauthorised payment charge, unauthorised  
payment surcharge, scheme sanction charge or other tax charge or penalty imposed  
by HM Revenue and Customs in connection with the purchase of the above property.

8. The Member Trustee accepts responsibility for procuring adequate insurance arrangements in relation to the Property to protect the investment for the Member's SIPP.
9. The Member Trustee accepts responsibility for procuring suitable and adequate rent collection procedures (and mortgage repayments, if applicable) such that these payments are received (or made) in an expedient and timely fashion.
10. The Member Trustee agrees and accepts that the liability of IPS in connection with the purchase of the Property shall be limited to the extent of the assets of the Member's SIPP.
11. The Member Trustee agrees that in the event that the Member Trustee and/or their representatives together or alone cause a material breach of their responsibilities as outlined above and having been served with 28 days notice in which to rectify the breach have failed to do so, then IPS may appoint a new appropriately qualified person or person(s) to carry out such tasks. The Member Trustee agrees that the cost of such work can be charged to the Member's SIPP.
12. The Member Trustee hereby confirms that IPS' Property Guidance Notes have been read and understood and that IPS will be informed beforehand in respect of any changes in tenant or use of the property.

Signed by Member Trustee: .....Date:

Signed for and on behalf of IPS: .....