



**IPS Family SIPP
Scheme Application**



Authorised and regulated by the Financial Services Authority (FSA)

Please complete this document in full. It should be signed by each member who is to act as a Trustee.

This document, together with the Member Applications, provides PAL Trustees Limited and The IPS Partnership Plc with the information required to establish your IPS Family SIPP and register it with HM Revenue & Customs.

The information will be used to send information relating to the pension scheme to any of the Trustees of the scheme and to give essential information about your account to others, if necessary, to run your account and for regulatory purposes. Information about you will be kept after your scheme has been wound up. The information supplied will be held in the strictest confidence and is subject to the provisions of Data Protection legislation.

This document, together with the Terms and Conditions, the Member Applications and Fee Structure, forms a legally binding agreement between you, PAL Trustees Limited and The IPS Partnership Plc. Please complete all relevant sections clearly in block capitals, sign where indicated and return to The IPS Partnership Plc, Queen Square House, 18/21 Queen Square, Bristol, BS1 4NH.

Admission to membership of the IPS Family SIPP is subject to satisfactory completion of the application process.

Please ensure that a completed Member Application for each member accompanies this application.

Scheme Name

Insert scheme name

Number of Members

Financial Advice

Is this application being made as a result of advice given by an Independent Financial Adviser? Yes No

If yes, the IFA should complete the following section **in full** as this includes information required for regulatory purposes.

INTRODUCING ADVISER'S DETAILS AND DECLARATION

Where this application is being completed as a result of advice given by an Independent Financial Adviser (IFA) the IFA should complete the following. IPS will send all correspondence to the adviser's address unless instructed to the contrary by the client.

Adviser name

Company name

Address

Telephone number

E-mail address

FSA number

Principal's FSA number (if applicable)

BANK ACCOUNT DETAILS

Bank

Sort code

Account number

Account name

Reference to be used for payments

Are you VAT registered?

Yes No

INTRODUCER'S REMUNERATION PAYMENTS

Please confirm any remuneration to be paid from the IPS Family SIPP fund to the adviser named above. Adviser's remuneration is deducted from the member's funds on a pro rata basis:

Initial payment

£ _____ or _____% of initial contribution/transfer value(s)

Renewal payments

£ _____ p.a. or _____% of fund value p.a.

Ad hoc payments (i.e. future contributions/transfer value(s))

£ _____ or _____% of contribution/transfer

Introducer's remuneration is subject to VAT? Yes No

SOURCE OF WEALTH

Where contributions are to be paid to the IPS Family SIPP, I confirm that I have obtained evidence of the source of wealth from which these contributions are to be paid.

Yes No

ADVISER DECLARATION

- I am appropriately authorised to provide investment advice to retail clients in the UK by the Financial Services Authority.
- I have advised these applicants to effect an IPS Family SIPP and will advise on the suitability of an investment in or transfer to the IPS Family SIPP and payment of retirement benefits from it in accordance with the relevant laws, rules and regulations.
- I hereby request the above remuneration payment(s) which are in accordance with the agreement which exists between ourselves and the applicants.
- I understand that the above remuneration payments will be made on a pro rata basis across the membership of this IPS Family SIPP.
- I understand that no payment will be received until the client's contract is in force and the first contribution has been paid or the transfer value has been received.
- I understand that it is my responsibility to notify the applicants of all remuneration I have received in relation to the IPS Family SIPP in accordance with the relevant laws, rules and regulations.
- Where remuneration paid is subject to VAT I confirm that I will account for VAT to HM Revenue & Customs.
- I understand that where recurring payments or fund based remuneration is to be paid, it is my responsibility to provide asset valuations on which payments are to be based and to request payment at the appropriate dates.

Adviser's signature

Date

Members

Please complete the names of the IPS Family SIPP members who will join at outset. Each member must complete and sign an IPS Family SIPP Member Application. Please also tick which members are to act as Trustees (minors cannot act as Trustees). Each Trustee must complete the Trust Deed.

NAME	PLEASE TICK IF A MINOR	PLEASE TICK IF TO ACT AS A TRUSTEE
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>

If there are additional members please copy and complete this page.

Lead Member

Please complete the name of one of the above members who will act as the lead member. This is the member to whom we will send all correspondence where there is no Financial Adviser, and who we will contact in the event of a dispute or where we wish to contact the members directly.

Investment Arrangements

CURRENCY OPTIONS

The IPS Family SIPP offers the choice for funds to be held in different currencies. Please select the chosen currency from the following options:

£ Sterling: Amount £ _____ or % of funds received _____ %

€ Euros: Amount € _____ or % of funds received _____ %

\$ USA: Amount \$ _____ or % of funds received _____ %

\$ AU: Amount \$ _____ or % of funds received _____ %

If this section is not completed it is assumed funds will be wholly held in £ Sterling

Do you intend appointing an investment manager?

Yes

No

If no, you will be responsible for managing the investments in your IPS Family SIPP. Neither The IPS Partnership Plc nor PAL Trustees Ltd gives investment advice and do not accept responsibility for the SIPP investment performance.

If yes, please give details of your appointed investment manager

Name of company

Contact name

Address

Postcode

FSA authorised number

Do you want IPS/PAL Trustees Ltd to accept investment instructions from this investment manager?

Yes

No

Do you want IPS/PAL Trustees Ltd to accept investment instructions from another individual who is authorised and regulated by the Financial Services Authority?

Yes

No

If yes, please give details

Name of company

Contact name

Address

Postcode

FSA authorised number

Joint Investments

Please give details of any proposed joint member investments to be made from outset:

Investment Name:

Investment Type:

Amount to be Invested:

Members to be included and percentage to be invested by each member's fund:

Name: _____ Percent: _____%

Name: _____ Percent: _____%

Name: _____ Percent: _____%

Name: _____ Percent: _____%

Name: _____ Percent: _____%

Name: _____ Percent: _____%

Name: _____ Percent: _____%

Name: _____ Percent: _____%

DATA PROTECTION ACT

We understand and agree that:

- Information about our IPS Family SIPP will be held by PAL Trustees Limited and The IPS Partnership Plc for business analysis, fraud prevention and to keep accurate and up to date records.
- Under the Data Protection Act, we can ask to see a copy of the personal information held about me/us by writing to the IPS Partnership Plc, Queen Square House, 18/21 Queen Square, Bristol, BS1 4NH. We understand that this will involve the payment of a fee.
- Where we act as Data Controllers, we will register under the terms of the Data Protection Act.

Please tick.

Declarations

- We apply to establish an IPS Family SIPP in the above name (“the Scheme”) and agree to be bound by the Trust Deed and Rules of the Scheme.
- We request the Scheme Administrator to issue such documents and provide appropriate benefits as may be required from time to time.
- We include with this application, an IPS Family SIPP Member Application for each member named above.
- We confirm that we have the necessary capacity and authority to enter into this agreement, and where the agreement is being entered into on behalf of a minor, that the parent or legal guardian of the applicant has signed on their behalf.
- We agree to act as Trustees and accept the duties and responsibilities of Trustee as set out in the Trust Deed and Rules.
- We acknowledge that we are aware of the risk factors of entering into the IPS Family SIPP.
- When deciding to enter into this agreement we have not relied on any information other than the documents mentioned below.
- We have read and understood the booklet, the IPS Family SIPP including the Terms and Conditions, and the Key Features of the IPS SIPP and agree to the information and conditions set out in these documents.
- We agree to the fee structure as set out in the document, the IPS Family SIPP Fee Structure.
- We agree that where there are insufficient funds available in our IPS Family SIPP designated client account to cover IPS’s fees in full, that these will be settled by encashment/surrender/sale of other investments held by our IPS Family SIPP and that payment will not be unreasonably withheld.
- We agree and consent to The IPS Partnership Plc using a designated client account with Barclays Bank Plc in the requested currency for the operation of our IPS Family SIPP as set out in the Terms and Conditions of the IPS Family SIPP. We understand the risks of using currencies other than sterling which occur as a result of fluctuations in currency rates.
- We agree and give our consent to The IPS Partnership Plc amending the IPS Family SIPP banking arrangements as set out in the Terms and Conditions of the IPS Family SIPP subject to giving us one month’s notice to the last address of the Lead Member as notified above.
- We agree and consent to The IPS Partnership Plc being paid interest by Barclays Bank Plc as set out in the Terms and Conditions of the IPS Family SIPP.
- We agree to be bound by the declarations above regarding the Data Protection Act.
- We agree to the adviser’s remuneration set out above being paid from our IPS Family SIPP by The IPS Partnership Plc.
- We request PAL Trustees Ltd to appoint the investment manager named above.
- We accept and agree to the liability and indemnity clause in the Terms and Conditions of the IPS Family SIPP.
- Every statement made in this application is to the best of our knowledge and belief, true and complete.

Your attention is drawn to our booklet, Terms and Conditions and Key Features Document upon which we intend to rely. For your own benefit and protection you should read these documents carefully before signing the declaration below. If you do not understand any point please ask for further information.

It is a serious offence to make false statements.

All Member Trustees to sign

Signature	Print Name
Signature	Print Name
Signature	Print Name
Signature	Print Name
Signature	Print Name
Signature	Print Name
Signature	Print Name
Date	

The IPS Partnership is the trading name of IPS Partnership Plc (company number 1458445) and IPS Pensions Ltd (company number 2601833).

The IPS Partnership Plc is authorised and regulated by the Financial Services Authority.

The IPS Family SIPP is offered without pensions advice. A SIPP may not be suitable for all investors.
If in doubt you should consult an independent financial adviser.

The IPS Partnership Plc, trading as The IPS Partnership is a Scheme Administrator and is responsible for the maintenance and running of the scheme.

The levels of and bases of taxation can change. The value to an investor of any tax benefits will depend on that investor's tax position.

Investors should consult their own tax advisers in order to understand any applicable tax consequence.



The IPS Partnership Plc, Queen Square House, 18/21 Queen Square, Bristol, BS1 4NH, and 1 Long Lane, London EC1A 9HF
Tel: 08455 212 414

May 2010