IN-SPECIE CONTRIBUTION NOTIFICATION AND DECLARATION

PENSION SCHEME NAME:

……..

As the member / sponsoring employer (please delete as appropriate) of the above pension arrangement that is administered by The IPS Partnership Plc, I/we wish to notify The IPS Partnership Plc that an in-specie contribution is to be paid to the arrangement as follows:

Purchase Amount: £……..

Purchase Date: ……..…….

Name of the company or individual paying the contribution: ……..…….

Please provide details of the asset(s) to be paid in-specie to the pension plan:

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N.B If the asset is anything other than quoted securities, a valuation of the asset(s) must be included with this declaration.

Declarations:

- I/we agree that by signing this form, we are forming a legally binding contract with the trustees of the pension arrangement named above to pay a contribution of the amount specified, and that the trustees have a right to collect this amount from me/us.
- I/we understand that tax cannot be reclaimed on the contribution paid until ownership of the asset(s) specified has been transferred to the trustees of the pension arrangement named above, and that the process has been completed in full.
- I/we agree that should the value of the asset(s) specified not equal the amount of the contribution specified, a cash contribution will be paid to cover the difference.
- I/we declare that we have read and understood the IPS Partnership Plc guidelines on payment of pension contributions.

Date: day of 200

Name …… Signature……..……..

Name …… Signature……..……..

For a personal contribution the member must sign this declaration. For a company contribution, two directors or a director and the company secretary must sign this declaration.